

FINANCIALS

Rajratna Farmers  
Producer Company  
Limited

Rajapur

**Financial Statements**

**2021-22**

# INDEPENDENT AUDITORS' REPORT

To the Members of

**Rajratna Farmers Producer Company Limited**

Report on the Audit of the Financial Statements

## Opinion

We have audited the accompanying financial statements of Rajratna Farmers Producer Company Limited ("the Company"), which comprise the balance sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Sec 133 of the Act read with the Companies (Accounting Standard) Rules, 2021 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and of its profit for the year ended on that date.

## Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**Information other than Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Company in accordance with accounting principles generally accepted in India, and the Accounting Standards specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



## Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning



the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other legal and regulatory requirements**

1. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) Since the Company's is a Small Company as Per Sec 2(85) of the Act, Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
  - g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



h) With respect to the other matters to be included in the ~~CHARTERED ACCOUNTANTS~~ in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d.
  - i. The management has represented that, to the best of the knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - ii. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ; and
  - iii. Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused us to believe that the representations under sub-clause 1(h)(d)(i) and (ii) contain any material misstatement.
- e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



# abm & associates LLP

CHARTERED ACCOUNTANTS

2. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- a) It is not a subsidiary or holding company of a public company;
- b) Its paid-up capital and reserves and surplus are not more than Rupees One Crores as at the balance sheet date;
- c) Its total borrowings from banks and financial institutions are not more than Rupees One Crores at any time during the year; and
- d) Its turnover for the year is not more than Rupees Ten Crores during the year.

For abm & associates LLP

Chartered Accountants

Firm's Registration No. 105016W /W100015

Sagar G Teli

Partner

Membership No. 138620

September 09, 2022

UDIN : 22138620BCLGMG7913



RAJRATNA FARMERS PRODUCER COMPANY LIMITED  
BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Notes	As at March 31, 2022 ₹ In Hundreds	As at March 31, 2021 ₹ In Hundreds
<b>Equity and Liabilities</b>			
<b>Shareholders Funds</b>			
Share Capital	4	4400.00	4400.00
Reserves and Surplus	5	(962.02)	(1031.88)
		3437.98	3368.12
<b>Non-Current Liabilities</b>			
Long Term Borrowings	6	8301.50	3851.50
<b>Current Liabilities</b>			
Other Current Liabilities	7	686.26	247.00
Short Term Provisions	8	40.99	22.09
		727.25	275.09
<b>TOTAL</b>		<b>12466.73</b>	<b>7444.71</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Property, Plant and Equipment and Intangible Assets</b>			
Property, Plant and Equipment	9	5989.78	6295.42
		5989.78	6295.42
<b>Current Assets</b>			
Trade Receivable	10	50.00	50.00
Cash and Cash Equivalents	11	6426.95	1099.29
		6476.95	1149.29
<b>TOTAL</b>		<b>12466.73</b>	<b>7444.71</b>
<b>Corporate Information and Significant Accounting Policies</b>	1 & 2		

The accompanying notes are significant part of financial statements.

In terms of our report attached

For abm & associates LLP  
Firm's Registration No. 105016W/ W 100015  
Chartered Accountants

Sagar Teli  
Partner  
Membership No. 138620  
Kudal  
UDIN : 22138620BCLGMG7913  
September 09, 2022



For and on Behalf of the Board  
RAJRATNA FARMERS PRODUCER COMPANY LIMITED

Suresh G. Lait  
Director  
DIN - 07125368

Sanjay V. Rane  
Director  
DIN - 07125380

RAJRATNA FARMERS PRODUCER COMPANY LIMITED  
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Notes	As at March 31, 2022 ₹ in Hundreds	As at March 31, 2021 ₹ in Hundreds
<b>CONTINUING OPERATIONS</b>			
<b>INCOME</b>			
Revenue from Operations (gross)	12	20362.50	24345.00
Less : Excise duty			
Revenue from operations (net)		20362.50	24345.00
Other Income	13	-	400.00
<b>Total Income</b>		<b>20362.50</b>	<b>24745.00</b>
<b>EXPENDITURE</b>			
Cost of raw material and components consumed	14	19150.00	23991.00
Depreciation and Amortization Expenses	9	305.64	305.64
Other Expenses	15	824.10	340.32
<b>Total expenses</b>		<b>20279.74</b>	<b>24636.96</b>
<b>Profit/Loss before tax</b>		<b>82.76</b>	<b>108.04</b>
<b>Tax Expenses</b>			
Current tax		12.90	28.09
<b>Total Tax expense</b>		<b>12.90</b>	<b>28.09</b>
<b>Profit/(loss) for the year from continuing operations</b>		<b>69.86</b>	<b>79.95</b>
<b>Earnings per equity share</b> [ nominal value of share ₹ 1,000 ]		<b>69.86</b>	<b>79.95</b>
Basic and diluted earnings per share before prior period items		6.99	18.17
Basic and diluted earnings per share after prior period items		6.99	18.17
<b>Corporate Information and Significant Accounting Policies</b>	<b>1 &amp; 2</b>		

The accompanying notes are significant part of financial statements.  
In terms of our report attached

For abm & associates LLP  
Firm's Registration No. 105016W/ W-100015  
Chartered Accountants

Sagar Teli  
Partner  
Membership No. 138620  
Kudal  
UDIN : 22138620BCLGMG7913  
September 09, 2022



For and on Behalf of the Board  
Rajratna Farmers Producer Company Limited

Suresh G. Bait  
Director  
DIN - 07125368

Sanjay V. Rane  
Director  
DIN - 07125380

**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

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**Notes:**

**1. Corporate Information**

Rajratna Farmers Producer Company Limited ("the Company") was incorporated on May 25, 2015.

The Company has been set up to promote operations related to enhancement of livestock production and productivity relating to bovine cattle rearing, milk procurement and other related products.

**2. Basis of Preparation**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act) as applicable.

The management proposes to use the accounting policies adopted in the preparation of the financial statements, consistently for subsequent financial years.

**3. Summary of Significant Accounting Policies**

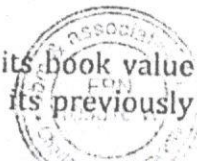
**a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**b) Property, plant and equipments**

Property, plant and equipment are stated at cost of acquisition, net of accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to extent they relate to the period till such assets are ready to be put to intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously



**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF THE FINACIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

**c) Depreciation on Property, Plant and Equipments**

Depreciation on property, plant and equipments is calculated on a straight-line method ("SLM") basis using the useful lives estimated by the management. For the purpose of depreciation calculation, residual value is determined as 5% of the original cost for all the assets, as estimated by the management basis independent assessment by an expert.

The Company has used the following useful lives to provide depreciation on its fixed assets:

Asset Description	Useful Life (Years)
Buildings	30
Plant and machinery	8
Furniture and fittings	10

**d) Inventory**

Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

The methods of determining cost of various categories of inventories are as follows:

<b>Raw materials</b>	Lower of cost or net realizable value. However, materials and other items held for use in the production of finished products are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on first in first out basis.
<b>Finished goods</b>	Lower of cost or net realizable value. Cost consist of direct materials, labour cost and a proportion of manufacturing overheads based on normal operating capacity together with related factory overheads. Cost is determined on first in first out basis.
<b>Traded goods</b>	Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in first out basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.



**e) Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenues and Incomes are generally accounted on accrual as they are earned.

**i. Sale of goods**

Revenue is recognized when the significant risks and rewards of ownership of goods are transferred to the buyer i.e. which is generally on the dispatch of goods to the customers. Revenue from sale of goods has been presented both gross and net of excise duty. Revenue is stated exclusive of returns, sales tax and applicable trade discounts and allowances.

**ii. Interest**

Interest income is recognized on time proportion basis taking into account the principal amount outstanding and rate of interest.

**f) Segment reporting policies**

**Identification of segments:**

The Company has been set up to promote operations related to enhancement of livestock production and productivity, to promote cooperative strategy by carrying out facilities relating to bovine cattle rearing, milk procurement, processing, transportation, marketing and quality assurance by itself and through dairy and other cooperatives, producer companies (new generation cooperatives) and other entities by providing technical, managerial and financial support. Accordingly, there is no reportable business or geographical segment and the financial statement are reflective of the information required by the Accounting Standard - 17, "Segment Reporting".

**g) Earning Per Share**

The basic Earnings per Share ('EPS') is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. The number of shares and potentially dilutive shares are adjusted for any share splits and bonus shares issues, including for changes effected prior to the approval of the financial statements by the Board of Directors.



**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

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**h) Provisions**

A provision is recognized when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. When the Company expects a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when such reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

**i) Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent Assets are neither recognized nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.



**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**Notes to Financial Statements for the year ended March 31, 2022**

Particulars		Year ended March 31, 2022 ₹ in Hundreds	Year ended March 31, 2021 ₹ in Hundreds
A	<b>Note 4 : Share Capital</b>		
	Authorized shares 1,000 equity shares of ₹ 1,000 /- each	10000.00	10000.00
	Issued, subscribed and fully paid-up shares 440 equity shares of ₹ 1,000 /- each ( Previous Year 440 Shares of ₹ 1,000 /- each )	4400.00	4400.00
	Total issued, subscribed and fully paid-up share capital	4400.00	4400.00
B	<b>Terms and Rights attached to Equity Shares</b>		
	<p>The company has only one class of equity shares having par value of ₹ 1,000 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year ended March 31, 2022, no dividend is recognized as distributions to equity shareholders. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders.</p>		
C	<b>Details of shareholders holding more than 5% shares in the company</b>		
	<p>No shareholders are holding more than 5% shares in the company. As per records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.</p>		
D	<b>Shares held by promoters at the end of the year</b>		
	<p>There are no changes in the shareholding of Promoters during the financial year ended on March 31, 2022</p>		



**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

Particulars	As at March 31, 2022 ₹ in Hundreds	As at March 31, 2021 ₹ in Hundreds
<b>Note 5: Reserves and Surplus</b>		
<b>Surplus/ (deficit) in the statement of profit and loss</b>		
Balance as per last financial statements	(1031.88)	(1111.83)
Add: (Profit) for the year	69.86	79.95
Net deficit in the statement of profit and loss	(962.02)	(1031.88)
Total reserves and surplus	<b>(962.02)</b>	<b>(1031.88)</b>
<b>Note 6: Long Term Borrowings</b>		
<b>Unsecured Borrowings</b>		
From Directors	8301.50	3801.50
	<b>8301.50</b>	<b>3801.50</b>
<b>Note 7: Other Current Liabilities</b>		
Other Expenses Payable	686.26	247.00
(Refer note 20 for details of dues to micro and small enterprises)	<b>686.26</b>	<b>247.00</b>
<b>Note 8: Current Liabilities</b>		
Short Term Provisions	40.99	28.09
	<b>40.99</b>	<b>28.09</b>
<b>Note 10: Trade Receivable</b>		
Sundry Debtors	50.00	50.00
(Refer note 22(o) for Aging analysis)	<b>50.00</b>	<b>50.00</b>
<b>Note 11: Cash and Cash Equivalents</b>		
balances with Banks:		
- on Current Accounts	4885.53	1080.88
Cash In Hand	1541.42	18.42
	<b>6426.95</b>	<b>1099.29</b>



RAJRATNA FARMERS PRODUCER COMPANY LIMITED  
 SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

Note 9: Property, Plant and Equipment

₹ in Hundreds

Assets	GROSS BLOCK			DEPRECIATION / AMORTIZATION			NET BLOCK		
	As at April 1, 2021	Additions	Disposals	As at March 31, 2022	As at April 1, 2021	Charge for the year	On Disposals	As at March 31, 2022	As at March 31, 2021
Property Plant and Equipments									
Building	7034.30		-	7034.30	1114.94	222.99	-	1337.93	5919.36
Plant and Machinery	400.00		-	400.00	237.52	47.50	-	285.02	162.48
Furniture and fittings	370.00		-	370.00	156.42	35.15	-	191.57	213.58
<b>Total</b>	<b>7804.30</b>	<b>-</b>	<b>-</b>	<b>7804.30</b>	<b>1508.88</b>	<b>305.64</b>	<b>-</b>	<b>1814.52</b>	<b>6295.42</b>
Previous Year	7804.30	-	-	7804.30	1203.24	305.64	-	6295.42	6601.06



**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT**

Particulars	Year ended March 31, 2022 ₹ In Hundreds	Year ended March 31, 2021 ₹ In Hundreds
<b>Note 12 : Revenue from Operations</b>		
Sale of Products	20362.50	24345.00
Revenue from operations (gross)	20362.50	24345.00
Less : Excise Duty	-	-
Revenue from Operations (Net)	20362.50	24745.00
<b>Note 13 : Other Income</b>		
Liabilities Written Back	-	400.00
	-	400.00
<b>Note 14 : Costs of Raw Material and Components Consumed</b>		
<b>Raw Materials and Consumables</b>		
Inventory at the beginning of the year	-	-
Add: Purchases	19150.00	23991.00
Less : Inventories at the end of the year	-	-
	19150.00	23991.00
<b>Note 15 : Other Expenses</b>		
Miscellaneous Expenses	-	47.84
Amount Written Off	282.76	-
Bank Charges	8.34	4.74
Transportation Expenses	-	187.74
Professional Fees	533.00	-
Payment to Auditor ( refer details below)	-	100.00
Income Tax Expenses	12.90	28.09
	824.10	340.32
<b>Payment to Auditor</b>		
As Auditor		
Audit fees		100.00
	-	100.00



**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

**16. Segment Information**

**Primary Segments**

The Company has been set up to promote operations related to enhancement of livestock production and productivity relating to bovine cattle rearing, milk procurement and other related products.

Considering the similarity of activities/products, risk and reward structure, organization structure and internal reporting systems, the Company has structured its operations into one reportable business segment i.e. Sale of agriculture and cattle products.

**Geographical Segments**

The Company sells its products only within India and accordingly, the financial statements are reflective of secondary segment information presented geographically.

**17. Related party disclosures**

**a) Name of related parties**

<b>Names of related parties where control exists irrespective of whether transactions have occurred or not</b>	
Director	Suresh Gopal Bait
<b>Name of the other related parties with whom transaction have taken place during the year</b>	
Key Management Personnel	Prabhakar Gopal Malpekar Smita Madhukar Pawar Sanjay Vijay Rane

**b) Transactions with related parties**

The company has not entered in any transactions with related parties during the year.

**c) Balances Outstanding as at the year end**

<b>Details of Transactions</b>	<b>Year ended March 31, 2022 ₹ in Hundreds</b>	<b>Year ended March 31, 2021 ₹ in Hundreds</b>
<b>Unsecured Loans from Directors</b>		
Prabhakar Gopal Malpekar	2,250.00	750.00
Sanjay Vinayak Rane	1.50	1,001.50
Smita Madhukar Pawar	1,000.00	1,000.00
Suresh Gopal Bait	2,550.00	1,050.00
Sudesh Kesari Chavan	1,500.00	-
Mugdha Manohar Indulikar	1,000.00	-
<b>Total</b>	<b>8,301.50</b>	<b>3,801.50</b>

**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

**18. Earnings per share (EPS)**

The following reflects the profit and share data used in the basic and diluted EPS computations:

Particulars	Year ended March 31, 2022 ₹ in Hundreds	Year ended March 31, 2021 ₹ in Hundreds
Profit/Loss after tax	69.86	79.95
<b>Net Profit attributable to equity shareholders</b>	<b>69.86</b>	<b>79.95</b>
Weighted average number of equity shares considered for calculating basic / diluted EPS	440	440
<b>Earnings per share (Basic/Diluted) (in ₹)</b>	<b>6.99</b>	<b>18.17</b>

**19. Operating Lease**

The company has not entered into any operating lease arrangement.

**20. Micro, Small and Medium Enterprises**

As at March 31, 2022, no supplier has intimated the Company about its status as Micro or Small enterprises or its registration with the appropriate authority under 'The Micro, Small and Medium Enterprises Development Act, 2006'.

**21. Previous year comparatives**

Previous year figures have been regrouped/recast wherever necessary to make them comparable with those of current year.

**22. Additional disclosures/regulatory information as required by Schedule III to Companies Act 2013**

**a) Title deeds of Immovable Properties not held in the name of the Company**

The title deeds in respect of immovable properties of the company are held in the name of company itself.

**b) Revaluation of Property during the year**

The company has not revalued its Property, Plant and Equipment and Intangible Assets during the year.



**RAJRATNA FARMERS PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

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**c) Loans and Advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties**

The company has not granted any loans or advances in the nature of loans either severally or jointly with any other person.

**d) Details of benami property held**

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the Rules made thereunder.

**e) Wilful Defaulter**

The company has not been declared by wilful defaulter by any bank or financial institution.

**f) Relationship with Struck off companies**

The company does not have any relationship or transactions with the struck off companies.

**g) Registration of Charges or Satisfaction with Registrar of Companies**

There are no charges or satisfaction of charges that are yet to be registered with Registrar of Companies beyond the statutory period.

**h) Compliance with number of layers of companies**

The company has not invested in any other entity or company through layer of companies.

**i) Compliance with Approved Schemes of Arrangements**

There is no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



RAJRATNA FARMERS PRODUCER COMPANY LIMITED  
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED MARCH 31, 2022

j) Ratios

Ratio	Numerator	Denominator	March 31 <sup>st</sup> , 2022	March 31 <sup>st</sup> , 2021	Variance %	Remark
Current Ratio	Current Assets	Current Liabilities	8.91	4.18	113%	Changes due to increase in Current Assets
Debt Equity	Debt	Equity	2.41	1.13	114%	Changes due to increase in Debts
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	-	-	There is no fixed finance cost payment
Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	2.05%	2.40%	-15%	Changes due to decrease in Net Profit
Inventory turnover ratio	Cost of goods sold	Average Inventory	-	-	-	No inventory is maintained by the entity
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	407.25	486.90	-16%	Changes due to decrease in Sales
Trade payables turnover ratio	Net Credit Purchase	Average Accounts Payable	-	-	-	The company does not have trade payables
Net capital turnover ratio	Net Sales	Average Working Capital	6.15	35.73	-83%	Changes due to increase in Average Working Capital
Net profit ratio	Net Profit	Net Sales	0.34%	0.33%	4%	Changes due to decrease in Turnover
Return on capital employed	Earnings before interest and taxes	Capital Employed	0.92%	2.65%	-65%	Changes due to decrease in Earnings
Return on investment	Income generated from Shareholders' Equity	Opening Shareholders' Equity	2.07%	2.43%	-15%	Changes due to decrease in Income generated

k) Utilization of Borrowed Funds and Share Premium

At the balance sheet date, the Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken.



RAJRATNA FARMERS PRODUCER COMPANY LIMITED  
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED MARCH 31, 2022

l) Undisclosed Income

There is no income surrendered or disclosed as income during the current or preceding year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), that has not been recorded in the books of account.

m) Corporate Social Responsibility

The provision of Corporate Social Responsibility under section 135 of Companies Act 2013 are not applicable to the company.

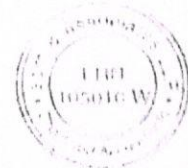
n) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the financial year.

o) Aging of Trade Receivables

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Undisputed Trade receivables -- considered good	-	-	-	50.00	-	50.00
(ii) Undisputed Trade Receivables -- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



RAJRATNA FARMERS PRODUCER COMPANY LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022

p) Aging of Trade Payables

The company does not have trade payables.

As per our report of even date

For abm & associates LLP  
Chartered Accountants  
Firm's registration number : 105016W

Sagar Teli  
Partner  
Membership No. 138620  
Kudal  
UDIN : 22138620BCLGGMG7913  
September 09, 2022



For and on behalf of the Board  
Rajratna Farmers Producer Company Limited  
CIN : U01403PN2015PTC155158

Suresh G. Bait  
Director

Sanjay V. Rane  
Director

RAJRATNA FARMERS PRODUCER COM.LTD.  
TAL. RAJAPUR, DIST. RATNAGIRI

Director/Authorised Signature

